

# WCM PROJECT STATISTICS: SEPTEMBER 2020



## ECONOMICS

BUILD  
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**£160m construction investment**

Spend to construct the mine facilities and purchase equipment

**£302m annual revenue**

This is the income that the mine will generate through sales of product to the steel industry

**£1.6 billion contribution to UK GDP**  
*[over first 10 years]*

A significant financial boost for the local economy and wider Cumbria & UK

**£2.6 billion in exports**  
*[over first 10 years]*

Significant exports of more than 1% of the annual UK trade deficit

**£300 million paid in tax**  
*[over first 10 years]*

Significant taxes paid to the UK Government, [inc. national insurance, corporation tax and royalties]

**No Government or taxpayer funding**

Private funding with agreed terms ready to go [pending planning approvals]

**'Build, Build, Build'**

Meets the UK Government need to drive infrastructure and build back Britain post Covid-19

**Supporting British steel**

WCM's product will supply British steelworks and reduce the need to import foreign supplies